

## **RESOLUTION 08-32**

### **RESOLUTION OF THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK AUTHORIZING AN EXTENSION OF THE TERM AND AMENDMENT TO THE SCOPE OF WORK OF A CONTRACT WITH COOPERATIVE PERSONNEL SERVICES**

**WHEREAS**, in June, 2007, the California Infrastructure and Economic Development Bank (the "I-Bank") authorized the execution of a contract with Cooperative Personnel Services, a joint powers agency offering a full range of human resource products and services to State government entities ("CPS") in an amount not to exceed \$94,900 for the purpose of analyzing the I-Bank's organizational staffing needs, use of civil service classifications and compensation ranges; and

**WHEREAS**, a one year contract in the amount of \$94,900 was subsequently entered into between the I-Bank and CPS pursuant to which CPS was to review the I-Bank's organizational structure in order to establish positions in the Fiscal Year 2008-09 Budget; review the appropriateness of the job classifications used by the I-Bank; and identify alternative methods of meeting the administrative support service needs of the I-Bank; and

**WHEREAS**, CPS provided a variety of valuable services to the I-Bank pursuant to the scope of work of the contract, but due to the extensive workload of I-Bank staff in the prior fiscal year due to the effects of the growing liquidity crisis in the capital markets, CPS was not able to work with I-Bank staff in order to provide the full scope of services contracted for within the term of the contract; and

**WHEREAS**, I-Bank staff has concluded that there is no longer a need for the scope of work item for the identification of alternative methods of meeting the I-Bank's administrative support services needs; and

**WHEREAS**, billings in the amount of \$54,041.04 have been submitted to date, leaving a balance of \$40,858.96.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the I-Bank as follows:

**Section 1.** The reinstatement or renewal of the contract between the I-Bank and CPS is hereby authorized and directed for the purpose of extending the term thereof to June 30, 2010, and the amendment of the scope of work of the contract to eliminate the identification of alternative methods of meeting the I-Bank's administrative support services needs as an item of work.

**Section 2.** The Executive Director, the Chair of the I-Bank or the designee of the Chair, each acting alone, is hereby authorized to execute a deliver the reinstated or renewed and amended contract authorized by this Resolution.

**Section 3.** This resolution shall become effective upon adoption.

**PASSED, APPROVED AND ADOPTED** this 28th day of October 2008, by the following vote:

AYES: Bonner, Sheehy, Carroll, Rice

NOES: Marin

ABSENT: None

ABSTAIN: None



Stanton C. Hazelroth, Executive Director

ATTEST:



Roma Cristia-Plant, Secretary